

2478 TA-I TECHNOLOGY CO.,LTD
2024Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/6/30	2023/12/31	2023/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,810,327	1,721,069	1,656,235
1101	Cash on hand	518	445	368
1103	Cash in banks	1,809,809	1,720,624	1,655,867
1110	Current financial assets at fair value through profit or loss	46,222	43,409	40,599
1136	Current financial assets at amortised cost	40,650	39,446	34,251
1150	Notes receivable, net	1,766	1,656	1,551
1170	Accounts receivable, net	1,401,907	1,216,913	1,278,104
1180	Accounts receivable due from related parties, net	16,982	18,015	13,667
1200	Other receivables	44,732	42,068	52,923
1220	Current tax assets	5	22,542	0
130X	Current inventories	1,855,610	1,940,803	2,015,036
1300	Inventories, merchandising business	38,380	60,152	51,675
1301	Merchandise inventory	7,382	9,738	12,812
1308	Goods in transit	31,631	51,183	39,389
1309	Allowance for inventory valuation losses	(633)	(769)	(526)
1310	Inventories, manufacturing business	1,817,230	1,880,651	1,963,361
1311	Current finished goods	537,244	473,600	503,771
1314	Current work in progress	856,482	959,559	1,018,055
1315	Current raw materials	498,989	525,253	512,455
1316	Supplies	49,691	49,275	47,216
1319	Allowance for inventory valuation losses	(125,176)	(127,036)	(118,136)
1410	Prepayments	88,651	89,487	106,944
1470	Other current assets	12,102	10,019	11,563
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	2,102	19	1,563
11XX	Total current assets	5,318,954	5,145,427	5,210,873
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	115,500
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
1535	Non-current financial assets at amortised cost	453,220	418,125	418,459
1536	Non-current financial assets at amortised cost	453,220	418,125	418,459
1537	Loss allowance, non-current financial assets at amortised cost	(0)	(0)	(0)
1600	Property, plant and equipment	3,688,290	3,755,165	3,506,065
1601	Land, net	1,343,443	1,343,414	938,705
1602	Land, cost	1,343,443	1,343,414	938,705
1610	Buildings and structures, net	1,191,224	1,213,933	1,238,853
1611	Buildings and structures, cost	1,815,513	1,803,236	1,797,635
1613	Accumulated depreciation, buildings and structures	(624,289)	(589,303)	(558,782)
1615	Machinery and equipment, net	888,491	988,080	1,123,878
1616	Machinery and equipment, cost	4,978,809	4,930,553	4,857,886
1618	Accumulated depreciation, machinery and equipment	(4,088,897)	(3,940,113)	(3,731,648)

1619	Accumulated impairment, machinery and equipment	(1,421)	(2,360)	(2,360)
1670	Transportation equipment, net	3,282	3,161	3,575
1671	Transportation equipment, cost	12,387	11,953	11,848
1673	Accumulated depreciation, transportation equipment	(9,105)	(8,792)	(8,273)
1690	Office equipment, net	8,909	9,619	9,575
1691	Office equipment, cost	55,966	55,512	53,778
1693	Accumulated depreciation, office equipment	(47,057)	(45,893)	(44,203)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	183	178	176
1733	Accumulated depreciation, leasehold improvements	(183)	(178)	(176)
1735	Other facilities, net	113,038	107,988	129,034
1736	Other facilities, cost	679,477	638,709	682,491
1738	Accumulated depreciation, other facilities	(565,804)	(530,086)	(552,822)
1739	Accumulated impairment, other facilities	(635)	(635)	(635)
1740	Unfinished construction and equipment under acceptance	139,903	88,970	62,445
1755	Right-of-use assets	71,739	72,652	125,727
175A	Right-of-use assets, land, net	71,366	71,718	124,008
175E	Right-of-use assets, transportation equipment, net	373	934	1,719
1780	Intangible assets	20,937	21,477	21,303
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	1,374	1,914	1,740
1840	Deferred tax assets	54,146	66,501	67,672
1900	Other non-current assets	62,043	53,933	40,986
1915	Prepayments for business facilities	43,803	35,854	19,826
1920	Guarantee deposits paid	10,005	10,004	11,295
1975	Net defined benefit asset, non-current	6,714	6,291	7,805
1990	Other non-current assets, others	1,521	1,784	2,060
15XX	Total non-current assets	4,350,375	4,387,853	4,180,212
1XXX	Total assets	9,669,329	9,533,280	9,391,085
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	600,000	600,000	600,000
2130	Current contract liabilities	3,827	4,600	2,991
2150	Notes payable	5,750	0	0
2170	Accounts payable	548,961	525,148	548,039
2180	Accounts payable to related parties	725	0	0
2200	Other payables	831,889	608,358	865,434
2220	Other payables to related parties	1,701	811	0
2230	Current tax liabilities	48,928	164,288	81,811
2280	Current lease liabilities	507	1,062	4,960
2300	Other current liabilities	322,530	333,180	325,875
2320	Long-term liabilities, current portion	295,268	299,580	298,333
2322	Long-term borrowings, current portion	295,268	299,580	298,333
2399	Other current liabilities, others	27,262	33,600	27,542
21XX	Total current liabilities	2,364,818	2,237,447	2,429,110
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	557,535	680,096	492,247

2541	Long-term bank loans	557,535	680,096	492,247
2570	Deferred tax liabilities	0	0	4,366
2572	Deferred tax liabilities, income tax	0	0	4,366
2580	Non-current lease liabilities	175	224	39,472
2600	Other non-current liabilities	0	0	0
25XX	Total non-current liabilities	557,710	680,320	536,085
2XXX	Total liabilities	2,922,528	2,917,767	2,965,195
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,313	1,447,313
3100	Total Share Capital	1,447,313	1,447,313	1,447,313
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,525,472	1,525,472
3200	Total capital surplus	1,525,472	1,525,472	1,525,472
	Retained earnings			
3310	Legal reserve	927,338	890,500	890,500
3320	Special reserve	413,777	357,507	357,507
3350	Unappropriated retained earnings (accumulated deficit)	2,659,934	2,708,005	2,555,811
3351	Accumulated profit and loss	2,397,800	2,338,070	2,339,627
3353	Current profit and loss	262,134	369,935	216,184
3300	Total retained earnings	4,001,049	3,956,012	3,803,818
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(215,212)	(298,277)	(332,591)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(215,212)	(298,277)	(332,591)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
3400	Total other equity interest	(330,712)	(413,777)	(448,091)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	6,643,122	6,515,020	6,328,512
36XX	Non-controlling interests	103,679	100,493	97,378
3XXX	Total equity	6,746,801	6,615,513	6,425,890
3X2X	Total liabilities and equity	9,669,329	9,533,280	9,391,085
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

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Statement of Comprehensive Income					
Code	Accounting Title	2024/4/1To6/30	2023/4/1To6/30	2024/1/1To6/30	2023/1/1To6/30
	Operating revenue				
	Net sales revenue				
4110	Sales revenue	1,265,261	1,146,995	2,340,267	2,258,739
4111	Sales revenue	1,265,261	1,146,995	2,340,267	2,258,739
4100	Net sales revenue	1,265,261	1,146,995	2,340,267	2,258,739
4000	Total operating revenue	1,265,261	1,146,995	2,340,267	2,258,739
	Operating costs				
	Cost of sales				
5111	Cost of sales	1,021,416	910,409	1,883,918	1,788,782
5110	Total cost of sales	1,021,416	910,409	1,883,918	1,788,782
5000	Total operating costs	1,021,416	910,409	1,883,918	1,788,782
5900	Gross profit (loss) from operations	243,845	236,586	456,349	469,957
5950	Gross profit (loss) from operations	243,845	236,586	456,349	469,957
	Operating expenses				
6100	Selling expenses	46,149	41,420	86,983	83,630
6200	Administrative expenses	67,916	63,638	131,456	121,746
6300	Research and development expenses	22,441	17,597	41,954	34,142
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	0	0
6000	Total operating expenses	136,506	122,655	260,393	239,518
6900	Net operating income (loss)	107,339	113,931	195,956	230,439
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	18,462	14,215	34,145	25,113
	Other income				
7190	Other income, others	4,214	9,865	16,556	17,394
7010	Total other income	4,214	9,865	16,556	17,394
	Other gains and losses				
7210	Gains on disposals of property, plant and equipment	127	3	411	0
7230	Foreign exchange gains	24,765	60,703	85,100	45,052
7235	Gains on financial assets (liabilities) at fair value through profit or loss	452	(687)	1,649	(667)
7270	Reversal of impairment loss recognised in profit or loss	0	0	0	0
7273	Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0	0	0
7590	Miscellaneous disbursements	496	13,794	1,043	13,803
7610	Losses on disposals of property, plant and equipment	0	0	0	386
7630	Foreign exchange losses	0	0	0	0
7635	Losses on financial assets (liabilities) at fair value through profit or loss	0	0	0	0
7020	Other gains and losses, net	24,848	46,225	86,117	30,196
	Finance costs				
7510	Interest expense	6,020	5,446	11,943	9,964
7050	Finance costs, net	6,020	5,446	11,943	9,964
7000	Total non-operating income and expenses	41,504	64,859	124,875	62,739
7900	Profit (loss) from continuing operations before tax	148,843	178,790	320,831	293,178
	Tax expense (income)				
7951	Current tax expense (income)	20,237	44,882	58,237	75,471

7950	Total tax expense (income)	20,237	44,882	58,237	75,471
8000	Profit (loss) from continuing operations	128,606	133,908	262,594	217,707
8200	Profit (loss)	128,606	133,908	262,594	217,707
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	22,900	(102,793)	85,791	(95,044)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	22,900	(102,793)	85,791	(95,044)
8300	Total other comprehensive income	22,900	(102,793)	85,791	(95,044)
8500	Total comprehensive income	151,506	31,115	348,385	122,663
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	128,775	132,461	262,134	216,184
8620	Profit (loss), attributable to non-controlling interests	(169)	1,447	460	1,523
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	150,108	33,083	345,199	125,600
8720	Comprehensive income, attributable to non-controlling interests	1,398	(1,968)	3,186	(2,937)
	Basic earnings per share				
9750	Total basic earnings per share	0.89	0.92	1.81	1.49
	Diluted earnings per share				
9850	Total diluted earnings per share	0.89	0.91	1.80	1.48

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To6/30	2023/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	320,831	293,178
A10000	Profit (loss) before tax	320,831	293,178
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	275,421	286,713
A20200	Amortization expense	822	2,286
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	0
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,649)	667
A20900	Interest expense	11,943	9,964
A21200	Interest income	(34,145)	(25,113)
A21900	Share-based payments	0	0
A22500	Loss (gain) on disposal of property, plan and equipment	(411)	386
A23100	Loss (gain) on disposal of investments	0	0
A23500	Impairment loss on financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	0	0
A24100	Unrealized foreign exchange loss (gain)	3,199	(34,280)
A29900	Other adjustments to reconcile profit (loss)	0	0
A20010	Total adjustments to reconcile profit (loss)	255,180	240,623
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(110)	5,954
A31150	Decrease (increase) in accounts receivable	(179,357)	(43,279)
A31160	Decrease (increase) in accounts receivable due from related parties	1,033	345
A31180	Decrease (increase) in other receivable	5,002	(11,619)
A31190	Decrease (increase) in other receivable due from related parties	0	0
A31200	Adjustments for decrease (increase) in inventories	85,193	123,842
A31230	Decrease (increase) in prepayments	836	(12,249)
A31240	Adjustments for decrease (increase) in other current assets	(2,083)	(841)
A31250	Decrease (increase) in other financial assets	0	0
A31990	Decrease (increase) in other operating assets	(423)	(484)
A31000	Total changes in operating assets	(89,909)	61,669
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(773)	(8,447)
A32130	Increase (decrease) in notes payable	5,750	0
A32150	Increase (decrease) in accounts payable	20,410	167,141
A32160	Increase (decrease) in accounts payable to related parties	725	0
A32180	Increase (decrease) in other payable	(6,949)	(36,133)
A32190	Increase (decrease) in other payable to related parties	890	(1,483)
A32230	Adjustments for increase (decrease) in other current liabilities	(6,338)	(5,324)
A32990	Increase (decrease) in other operating liabilities	0	0
A32000	Total changes in operating liabilities	13,715	115,754
A30000	Total changes in operating assets and liabilities	(76,194)	177,423
A20000	Total adjustments	178,986	418,046
A33000	Cash inflow (outflow) generated from operations	499,817	711,224

A33100	Interest received	26,479	19,272
A33300	Interest paid	(12,054)	(9,826)
A33500	Income taxes refund (paid)	(138,705)	(104,590)
AAAA	Net cash flows from (used in) operating activities	375,537	616,080
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(36,299)	(127,623)
B02700	Acquisition of property, plant and equipment	(158,426)	(321,363)
B02800	Proceeds from disposal of property, plant and equipment	1,228	48
B03700	Increase in refundable deposits	0	0
B03800	Decrease in refundable deposits	(1)	(654)
B04500	Acquisition of intangible assets	0	(800)
B05350	Acquisition of use-of-right assets	0	(28,118)
B06700	Increase in other non-current assets	0	0
B07100	Increase in prepayments for business facilities	(34,653)	(4,541)
BBBB	Net cash flows from (used in) investing activities	(228,151)	(483,051)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	2,200,000	1,300,000
C00200	Decrease in short-term loans	(2,200,000)	(1,100,000)
C01600	Proceeds from long-term debt	0	100,000
C01700	Repayments of long-term debt	(126,873)	(282,090)
C04020	Payments of lease liabilities	(628)	(2,614)
C05100	Treasury shares sold to employees	0	0
CCCC	Net cash flows from (used in) financing activities	(127,501)	15,296
DDDD	Effect of exchange rate changes on cash and cash equivalents	69,373	(62,290)
EEEE	Net increase (decrease) in cash and cash equivalents	89,258	86,035
E00100	Cash and cash equivalents at beginning of period	1,721,069	1,570,200
E00200	Cash and cash equivalents at end of period	1,810,327	1,656,235
E00210	Cash and cash equivalents reported in the statement of financial position	1,810,327	1,656,235

Unit: NT\$ thousands

Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,708,005	3,956,012	(298,277)	(115,500)	(413,777)	6,515,020	100,493	6,615,513
B1	Legal reserve appropriated				36,838		(36,838)	0				0		0
B3	Special reserve appropriated					56,270	(56,270)	0				0		0
B5	Cash dividends of ordinary share				0	0	(217,097)	(217,097)				(217,097)		(217,097)
D1	Profit (loss)						262,134	262,134				262,134	460	262,594
D3	Other comprehensive income						0	0	83,065	0	83,065	83,065	2,726	85,791
D5	Total comprehensive income						262,134	262,134	83,065	0	83,065	345,199	3,186	348,385
Y1	Total increase (decrease) in equity	0	0	0	36,838	56,270	(48,071)	45,037	83,065	0	83,065	128,102	3,186	131,288
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	927,338	413,777	2,659,934	4,001,049	(215,212)	(115,500)	(330,712)	6,643,122	103,679	6,746,801

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Last year's Statements of Change in Equity														
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	(357,507)	6,492,375	100,315	6,592,690
B1	Legal reserve appropriated				62,198		(62,198)	0				0		0
B5	Cash dividends of ordinary share				0	0	(289,463)	(289,463)				(289,463)		(289,463)
B17	Reversal of special reserve					(52,930)	52,930	0				0		0
D1	Profit (loss)						216,184	216,184				216,184	1,523	217,707
D3	Other comprehensive income						0	0	(90,584)	0	(90,584)	(90,584)	(4,460)	(95,044)
D5	Total comprehensive income						216,184	216,184	(90,584)	0	(90,584)	125,600	(2,937)	122,663
Y1	Total increase (decrease) in equity	0	0	0	62,198	(52,930)	(82,547)	(73,279)	(90,584)	0	(90,584)	(163,863)	(2,937)	(166,800)
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,555,811	3,803,818	(332,591)	(115,500)	(448,091)	6,328,512	97,378	6,425,890